

SEC/2021/025

5th March, 2021

BSE Limited Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001. BSE Scrip Code: 532756	National Stock Exchange of India Limited Corporate Relationship Department, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. NSE Scrip Code: MAHINDCIE
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Sub: Disclosure of Related Party Transactions

Ref: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ("Listing Regulations")

Dear Sir/Madam,


Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed herewith Related Party Transactions on consolidated basis for the half year ended 31st December, 2020 in the format specified in the relevant accounting standards.

The audited standalone and consolidated financial results for the Quarter and year ended 31st December, 2020 were published on 19th February, 2021.

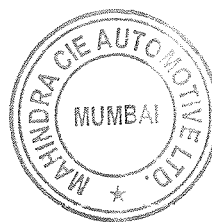
Thanking you,

Yours faithfully,

For Mahindra CIE Automotive Limited


Pankaj Goyal

Company Secretary and Compliance Officer
Membership No.: A 29614



Encl: As above



Related Party Transactions

Names of Related Parties:

(a) Ultimate Holding Company - CIE Automotive S.A.

Principal Shareholder of the Holding Company - CIE Berriz, S.L
Holding Company - Participaciones Internacionales Autometal , DOS S.L

(b) Names of Related Parties where transactions have taken place during the period (Fellow Subsidiaries)

1. CIE Praga Louny, a.s
2. Componentes de Automoción Recytec, S.L.U
3. Componentes de Dirección Recylan S.L.U.
4. Nova Recyd, S.A.U.
5. CIE Metal CZ, s.r.o.
6. Nanjing Automotive Forging Co., Ltd
7. Forjas de Celaya, S.A. de C.V.
8. Maquinados Automotrices y Talleres Industriales de Celaya, S.A. de C.V
9. Gameko Fabricación de Componentes, S.A.
10. Pintura y Ensamblés de México, S.A. de C.V.
11. CIE Autometal de Mexico, S.A. de C.V
12. Leaz Valorización, S.L.U
13. Pintura, Estampado y Montaje, S.A. de C.V.
14. Servicat S. Cont., Adm. y Técnicos, S.A. de C.V
15. CIE Automotive Goiain, S.L.U
16. Century Plastics LLC

(c) Names of the Associate Companies where transactions have taken place during the period

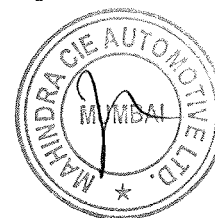
1. Gescrap India Private Limited
2. Clean Max Deneb Power LLP (w.e.f. 21st March 2019)
3. Sunbarn Renewables Private Limited (w.e.f. 25th November, 2020)
4. Galfor Eolica S.L.

Name of Associates of Ultimate Holding Company

1. Gescrap GmbH
2. Dominion Digital S.L.U.

(d) Names of the Companies exercising significant influence over the Company where transactions have taken place during the period

1. Mahindra Vehicle Manufacturers Limited(MVML) (investing company in respect of which the Company is an Associate)



2. Mahindra & Mahindra Limited (M&M) (Holding Company of the investing company in respect of which the Company is an Associate)

(e) Names of other related parties where transactions have taken place during the period

Subsidiary Companies of the investing company (MVML) in respect of which the Company is an Associate

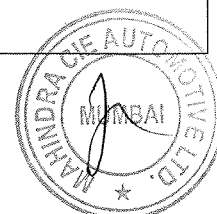
1. Mahindra Intertrade Limited
2. Mahindra Steel Service Centre Limited
3. Mahindra Auto Steel Private Limited
4. Mahindra Electric Mobility Limited
5. Mahindra Heavy Engines Limited
6. Mahindra Middle East Electrical Steel Service Centre
7. Mahindra Two Wheelers Limited
8. Mahindra MSTC Recycling Private Limited

Fellow Subsidiary Companies of the investing company (MVML)

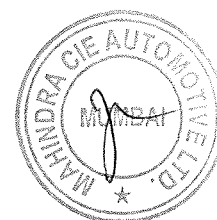
1. Mahindra Trucks & Buses Private Limited.
2. Gromax Agri Equipments Limited
3. Mahindra Integrated Business Solutions Private Limited
4. NBS International Limited
5. Mahindra Sanyo Special Steels Private Limited
6. Mahindra Consulting Engineers Limited
7. Mahindra Defence Naval Systems Limited
8. Mahindra Logistics Limited
9. Bristlecone Limited

(f) Key Managerial Personnel (KMP)

Sr. No.	Name	Designation
1.	Mr. Hemant Luthra	Non-Executive Director (Chairman) upto 23 rd October, 2019
2.	Mr. Shriprakash Shukla	Non-Executive Director (Chairman- w.e.f. 23 rd October, 2019)
3.	Mr. Ander Arenaza Alvarez	Executive Director
4.	Mr. Romesh Kaul	Executive Director upto 16 th October, 2019
5.	Mr. Manoj Mullassery Menon	Executive Director (w.e.f. 17 th October, 2019) and Chief Executive Officer - Stampings, Composites, Foundry, Magnetics and Gears Divisions
6.	Mr. Anil Haridass	Executive Director w.e.f. 10 th December, 2019
7.	Mr. Jesus Maria Herrera Barandiaran	Non-Executive Director



Sr. No.	Name	Designation
8.	Mr. Zoooben Dossabhoy Bhiwandiwala	Non-Executive Director
9.	Mr. Daljit Mirchandani	Independent Director (upto 28 th September, 2019)
10.	Mr. Juan Maria Bilbao Ugarriza	Independent Director (upto 28 th September, 2019)
11.	Mrs. Neelam Deo	Independent Director (upto 28 th September, 2019)
12.	Mr. Manojkumar Maheshwari	Independent Director
13.	Mr. Dhananjay Narendra Mungale	Independent Director
14.	Mr. Kadambi Narahari	Independent Director (w.e.f. 29 th September, 2019)
15.	Mrs. Roxana Meda Inoriza	Independent Director (w.e.f. 29 th September, 2019)
16.	Mr. Alan Savio D'Silva Picardo	Independent Director (w.e.f. 29 th September, 2019)
17.	Mr. Suhail Amin Nathani	Independent Director
18.	Mr. Hari Krishnan	Chief Executive Officer - Forgings and Bill Forge Divisions (w.e.f. 17 th October, 2019)
19.	Mr. K. Jayaprakash	Chief Financial Officer
20.	Mr. Pankaj Vijay Goyal	Company Secretary and Compliance Officer (w.e.f. 1 st April, 2019)

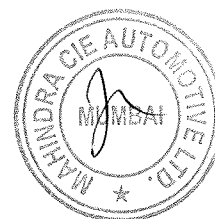


For the half year ended 31st December, 2020

(Amount in Rs. Million)

Nature of transactions with Related Parties	For the year ended	Ultimate Holding company	Holding company	Entities having joint control/ significant influence over Group	Fellow Subsidiaries	Subsidiaries of Entities having joint control/ significant influence over Group	Associate company	Associates of ultimate holding company	KMP
Sale of goods	31-Dec-20	-	-	6,074	249	253	463	149	-
Purchase of goods	31-Dec-20	-	-	0	56	542	-	-	-
Purchase of property and other assets	31-Dec-20	-	-	-	-	-	-	-	-
Receiving of services	31-Dec-20	84	7	0	4	47	-	1	-
Rent received	31-Dec-20	-	-	-	-	1	-	-	-
Rent paid	31-Dec-20	-	-	18	-	-	-	-	-
Managerial Remuneration	31-Dec-20	-	-	-	-	-	-	-	16
Interest Received	31-Dec-20	-	5	-	-	-	-	-	-
Interest paid	31-Dec-20	41	70	-	66	-	-	-	-
Reimbursements paid	31-Dec-20	-	-	-	58	-	-	-	-
Investment in Associate	31-Dec-20	-	-	-	-	-	7	-	-

Notes: 1) 0 indicate amount below rounded off norms adopted by Company

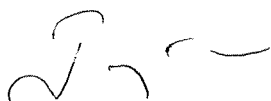


Balances with related parties at the end of the period as on 31st December 2020

(Amount in Rs. Million)

Nature of Balances with Related Parties	Balance as on	Ultimate Holding company	Holding company	Entities having joint control/ significant influence over Group	Fellow Subsidiaries	Subsidiaries of Entities having joint control/ significant influence over Group	Associate company	Associates of ultimate holding company
Trade payables	31-Dec-20	-	2	1	39	331	-	-
Trade receivables	31-Dec-20	-	-	2,534	138	110	34	31
Loans & advances taken	31-Dec-20	2,984	4,314	-	1,934	-	-	-
Loans & advances given	31-Dec-20	-	75	-	-	-	-	-
Advances received	31-Dec-20	-	-	-	-	-	3	-
Other balances	31-Dec-20	-	-	9	37	-	-	-

For Mahindra CIE Automotive Limited



K. Jayaprakash
Chief Financial Officer

